



Memorandum of Understanding

Between

Invertis University

(Bareilly, India)

And

Regenesys Business School

(Johannesburg, South Africa)

Invertis University located at Invertis Village- Bareilly- Lucknow, National Highway, NH-24, Bareilly, Uttar Pradesh 243123, India and Regenesys Business School, located at 4 Pybus Road (cnr. Katherine Street), Sandton, Johannesburg, South Africa intend to co-operate in Various fields of academic endeavor for their mutual benefit, and wish to record this intention in a Memorandum of Understanding.

The parties to this memorandum agree to explore opportunities for collaboration as per the following details.

1. Internship:

(A) The international internship in growing economies gives wider exposure to the students. The benefits of international internships are unique and very versatile. In this regard Regenesys Business School offers the following.

- (i) Overseas internships spanning in areas of HR, Marketing, Finance, Operations, Mechanical Engineering, Civil Engineering, Sales, Business and others.
- (ii) To develop cross-cultural skills and sensitivity.
- (iii) To provide global networking opportunities to the students.

(B) For international exposure the Regenesys will provide.

- (i) Free accommodation upto three months.
- (ii) Stipend of ZAR 5000 per month (equivalent to about INR.25000).
- (iii) Two placement opportunities for final year students post the completion of their courses.
- (iv) Internship certificate from the organization where the candidate has worked.
- (v) IMRP (International Management and Research Program) certificate from Regenesys Business School.
- (vi) Regenesys Business School will charge Rs. 325000.00 from each student for the internship in South Africa.
- (vii) For a batch of 5 or more students one faculty member of Invertis University will be allowed to accompany the students to South Africa with the following perks for himself/herself.

1. Free Flight Tickets.
2. Free Accommodation
3. Free Food
4. One day free FDP with International Certificate of participation.
5. Duration: 4 Days and 3 Nights.

- (viii) The amounts mentioned in (ii) and (vi) above can be changed from time to time with mutual consultation.

2. Student and Faculty Exchange:

(A) Student's Exchange Program:

- (i) Under the students exchange program students from either/any side may visit the other institution for their one semester or one year of studies in the areas where the host institution is running the courses.
- (ii) For such visiting students free accommodation and food will be provided by the host institution.
- (iii) Students will pay tuition fee only in the home institution and not to the host institution.
- (iv) At the end of the semester/year the host institution will issue transcripts and a certificate to each student.

B. Faculty Exchange Program:

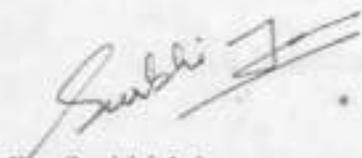
- (i) Under this program one or two faculty members may visit the institutions from each side for one or two semesters.
- (ii) Visiting faculty members will be provided free accommodation and food by the host institution.
- (iii) These faculty members will be given 2 or 3 courses to teach at the host institution and appropriate amount of money will be paid to them so that they meet their other expenses.
- (iv) Such Faculty members will draw their normal salary from their home institution.

3. Research Collaboration:

- (i) Invertis University, Bareilly, India and Regenesys Business School, Johannesburg, South Africa may carry joint research work in the areas of their mutual interest.
- (ii) Both the institutions may submit joint research proposal for funding in their respective countries
- (iii) Any intellectual property coming out of the research work will be shared by both of the parties.

This Memorandum of Understanding will become effective the day it is signed by both the parties.

Agreed and signed on this ...10th... day of ~~July~~ ^{August} 2017.



Dr. Surbhi Jain
Head Academic
Regenesys, India



Prof. Jagdish Rai
Vice Chancellor
Invertis University
Bareilly, U.P., India



Dr. Richa Arora
Group CEO
Regenesys Business School



Dr. Umesh Gautam
Chancellor
Invertis University
Bareilly, U.P.
India