

← SAMPLE COPY →

INVERTIS UNIVERSITY BAREILLY

Established by Govt. of UP with 21 of UCC Act, 1996 vide UP Act 22 of 2000

Ref. No.: IU/KPI/2018/2056. Date: 24/11/18

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

Invertis University Bareilly

&

Twenty Two Motors Private Limited

FOR

Placements, Internships, Guest Lectures, Industrial Visits and Related Services.

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (herein after called as the 'MoU') is entered into on this the 26th day of November – Two Thousand and Eighteen (26-11-2018).

By and between

Invertis University Bareilly, the First Party represented herein by Mr. Varun Sharma (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns)

AND

Twenty Two Motors Private Limited Plot No.83, Sector 8, IMT Manesar, Haryana, the Second Party, and represented herein by Mr. Pravin Subba . (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns)

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

CAMPUS

Invertis Village, Bareilly-Lucknow National Highway-24, Bareilly (UP)-243 123

• Ph. & Telefax: (0581) 2460442, 2460443, 3390000

• Fax: (0581) 3390233, 2460454 • Email: info@invertis.org

CITY OFFICE: Page 1 of 4

B-186, Civil Lines, Opp. GPO, Bareilly-243001 • Ph.: (0581) 2429100, 2429000

www.invertisuniversity.ac.in

WHEREAS:

- A) First Party is a Higher Educational Institution named **INVERTIS UNIVERSITY**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Training, Education and Placements.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) **Twenty Two Motors Private Limited-**, the Second Party is engaged in Business, Manufacturing, of **- Electric Vehicles**
- F) **-Twenty Two Motors Private Limited-**, the Second Party is promoted by promoter name Group. Address and background of the Company
- G) Give related information, its branches, and dimensional information about the industry concerned with whom the MoU is sworn.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MoU, THE PARTIES HERE TO AGREE AS FOLLOWS:

**Clause 1
Scope of MoU**

- 1.1 The graduates from the Institution could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two could be of major benefit to the student community to enhance their skills and knowledge.
- 1.2 **Curriculum Design:** Second party will give valuable inputs to the First Party in Teaching/Training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 1.3 **Industrial Training and Visits:** The Second party will permit the Faculty and Students of the first party to visit its Group Companies and also involve in Industrial Training Programs for the First Party.
- 1.4 **Guest Lectures:** Second Party will extend the necessary support to deliver Guest Lectures to the students of the First Party on the latest trends and in house requirements.
- 1.5 **Faculty Development Program:** Second Party may be requested to train the members of Faculty of the First Party for imparting training as per the industrial requirement in the concerned sector.
- 1.6 **Placement of Trained Students:** Second party will actively engage to help in the Training and Placement of the students of the First Party into INTERNSHIPS & JOBS and will facilitate Placements for deserving students.
- 1.7 Both parties to obtain all internal approval, consents, permissions, and licenses of whatsoever nature.

required for offering the Programmes on the terms specified herein

- 1.8 There is no Financial Commitment on the part of INVERTIS UNIVERSITY, the First Party to take up any programme mentioned in the MoU. If there is any other financial consideration, it will be dealt with separately

CLAUSE 2 VALIDITY

2.1 This Agreement will be valid until it is expressly terminated by either party on mutually agreed terms, during which period (Name of Company), Second Party, as the case may be, will take effective steps for implementation of this MoU. Any act on the part of (Name of Company), the Second Party, after termination of this Agreement by way of Communication, correspondence etc shall not be construed as an extension of this MoU.

2.2 Both parties may terminate this MoU upon 30 days notice in writing. In the event of Termination, both parties have to discharge their obligations

CLAUSE 3 Relationship between the Parties

3.1 It is expressly agreed that FIRST PARTY and SECOND PARTY are acting under this MoU as independent contractors and the relationship established under this MoU shall not be construed as a Partnership. Neither party is authorized to use the other party's name in any way, to make representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other party. Neither party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

First Party

Second Party

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be the District Headquarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the courts of Bareilly City.

AGREED:

For Invertis University

For Twenty Two Motors Private Limited



Authorized Signatory



Authorized Signatory

Name of Institution

Name of Industry

Address

Address